

Cent Flexi Agri Business Loan

Parameter	Criteria
Eligibility	<p>All types of Agriculture business units like Food and Agro processing/Agri-infrastructure/Seed production/ Bio- pesticides & Bio fertilizers/ Service providers in Agri etc./ Any other Ancillary activities which are eligible to be classified under PSL(Agri) and are registered under GST.</p> <p>Individuals, proprietorship firms, LLPs, partnership firms (excluding a firm where HUF is partner), Cooperative Societies, FPO and Companies engaged in agro related activity are eligible.</p> <p>In case of GST exempted categories, GST registration is not mandatory.</p>
Activity	<p>Finance made to any lawful Agriculture business/ Service/ Manufacturing/Food processing (Farm/dairy/poultry/fishery products etc), fishing boats /fishing trawlers unitsetcAgri infrastructure units i.e Rural Godown, Cold Storage, Ware House etc. excluding speculative activity is covered.</p>
Quantum of finance	<p>Minimum – Rs. 2 lakhs Maximum – Rs.1000 lakhs</p> <ul style="list-style-type: none"> ▪ In cases where property offered as security is located in Rural Areas (with population not exceeding 10000) maximum quantum of loan shall not exceed Rs 50 lacs. ▪ Units which are in existence for less than 2 years, but more than one year, the maximum quantum of limit shall be restricted up to Rs. 2.00 cr only. ▪ New units / units in existence up to one year, the maximum quantum of limit shall be restricted to Rs 1.00 cr only <p>Term Loan (TL): Maximum Rs.5.00 Crores Overdraft limit: Requirement of overdraft limit is to be assessed as per turnover method i.e 20% of the Turnover based on Current year estimates/Projected Turnover for the next year. Peak level Overdraft Limit: to be assessed at the time of sanction up to 25% of the Turnover based on Current year estimates/ Projected Turnover. Open Term loan (OTL)- To meet the immediate requirement of small investment, open Term loan up to 10 % of sanctioned working capital limit with maximum cap of Rs 50.00 lac All the above facilities can be sanctioned within the overall maximum limit of Rs 10.00 Cr as stated above.</p> <p>In case of small business units with requirement up to Rs 10.00 lac where mandatory audit of Balance sheet is not required, in such cases, the limits can be assessed based on</p> <ul style="list-style-type: none"> ▪ ITR of last three years and ▪ Quantum can be decided maximum up to 4 times of average annual income of last three years.

	In such cases the sanctioned limit can be four times of average annual income or actual assessment of requirement based on working cycle whichever is higher and in case of new units limit to be assessed as per requirement based on working cycle/Turnover.	
Nature of facility	Fund Based: Overdraft/ Term loan /Open Term loan. Non Fund Based: Bank Guarantee (BG) Letter of Credit (LC)	
Margin	Overdraft	20%
	Term Loan/Open Term loan	25%
	NFB facilities (LC/BG) in the form of fixed deposit	20%
	For land & Building forming part of the project	25%
Security	<p>Primary Security: Hypothecation of stock/ receivables with our exclusive first charge. Hypothecation of plant and machinery financed by the bank with our exclusive first charge on Stock/Book debt.</p> <p>Collateral Security: In addition to above Following Additional security will be required to be taken</p> <p>Equitable Mortgage / Registered mortgage (under sole charge to the Bank) of Non- Agri properties like self-occupied or vacant house / flat, commercial or industrial property, non-agricultural boundarised& well demarcated plot located in Metro/Urban/Semi-urban/Rural centres (Property at Rural places with population upto 10000 having well-established market can be accepted) The realizable value of the property (in case of self-occupied Residential/commercial i.e. where the borrower / partner are residing/doing business) should be minimum100 % of loan amount. In case of self-occupied industrial property offered as security, realizable value of the property should be minimum 125% of loan amount. In case of vacant land, realizable value of the property should be minimum 150 % of loan amount.</p> <p>Liquid security in lieu of property, irrespective of loan amount, may be obtained in the form of</p> <ul style="list-style-type: none"> • NSC with accrued value (inclusive of interest) to the extent of 125 % of loan amount. • Time Deposit of Bank including accrued interest/ Surrender Value of LIP– to the extent of 112% of loan amount. <p>Liquid Security as above can be in the names as applicable for immovable property as mentioned above. The security offered can also be a combination of immovable property and/or any/more of the liquid security with margin as above.</p>	

For further details customer may contact our Branches.