



DEBTS RECOVERY TRIBUNAL-I

Ministry of Finance, Department of Financial Service, Government of India
2nd Floor, Bhikhubhai Chambers, Nr. Kochrab Ashram, Ellisbridge, Paldi, Ahmedabad-380 006

**FORM NO.22 (Earlier 62) [Regulation 37 (1) DRT Regulations, 2015]
[See Rule 52 (1) of the Second Schedule to the Income-tax Act, 1961]**

E- AUCTION/SALE NOTICE THROUGH REGD.AD/DASTI/AFFIXATION/BEAT OF DRUM

PROCLAMATION OF SALE UNDER RULES 38, 52(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANK AND FINANCIAL INSTITUTIONS ACT, 1993

R.C. No. 283/2019

O.A. No. 307/2018

Certificate Holder : CENTRAL BANK OF INDIA, GULBAI TEKRA, AHMEDABAD

V/s

Certificate Debtors : M/S. BHAKTI PLASTO MACK & OTHERS

- To,
- C/D NO. 1. M/s. Bhakti Plasto Mack**, A Sole Proprietary firm through its sole proprietor Mr. Hitesh Labhubhai Patel, having its place of business situated at 7, Hariom Estate, (Rangashala Compound), Nr. Tirupati Estate, Saraspur, Ahmedabad.
- C/D NO. 2. Mr. Hitesh Labhubhai Patel**, A Sole Proprietor of M/s. Bhakti Plasto Mack, Residing at: 133, Ambika Nagar, Vijayadashmi Co. Op. Hsg. Soc., Nr. Rajendra Park, Odhav, Ahmedabad - 380005.
- C/D NO. 3. Mrs. Muktaben Labhubhai Patel**, Residing at: 133, Ambika Nagar, Vijayadashmi Co. Op. Hsg. Soc., Nr. Rajendra Park, Odhav, Ahmedabad - 380005.

The under mentioned property will be sold by **Public E-auction sale on 17th April, 2021** for recovery of sum of **Rs. 1,79,37,844=00 (Rupees : One crore seventy nine lakhs thirty seven thousand eight hundred forty four only)**. (Decree Amount) plus interest and cost payable as per Recovery Certificate issued by Hon'ble Presiding Officer, DRT-I (less amount already recovered, if any), from **M/S. BHAKTI PLASTO MACK & OTHERS**

DESCRIPTION OF PROPERTY

No of Lots	Description of the property to be sold with the names of the co-owners where the property belongs to defaulter and any other person as co-owners.	Reserve Price below which the property will not be sold	EMD 10% of Reserve price or Rounded off
1.	2.	7.	8.
		Reserve Price in Rs.	10% EMD in Rs.
01	All that piece and parcel of the Plot No.133 admesuring about 194.57 sq. mtrs. with construction of Tenament thereon of Ambikanagar Vijayadashmi Co. Op. Housing Society Ltd., situated on the land bearing Survey NO. 194/1- 2, T.P. Scheme NO.49 F P NO.28 situate lying and being of mauje village Bage Firdosh, Taluka City in the Registration District of Ahmedabad and Sub-District of Ahmedabad-7 (Odhav).	69,00,000/-	6,90,000/-

- 3 Revenue assessed upon the property or any part thereof : **Not known**
 4 Details of any other encumbrance to which property is liable : **Not known**
 5 Valuation also state Valuation given, if any, by the Certificate Debtor : **No**
 6 Claims, if any, which have been put forward to the property, and any other known particulars bearing on its nature and value : **Not known**

- Auction/bidding shall only be through online electronic mode through the e-auction website i.e. <https://www.bankeauctions.com>
- The intending bidders should register the participation with the service provider-well in advance and get user ID and password for participating in **E-auction**. It can be procured only when the requisite earnest money is deposited in prescribed mode below.
- EMD shall be deposited by through RTGS/NEFT latest by **15.04.2021** as per details as under:

Bank Name and Address	Central Bank of India
Account Name	Central Bank of India, Auction RO, Ahmedabad.
Account No.	3473309790
IFSC Code No.	CBIN0280546
Branch Address	Lal Darwaja, Ahmedabad

- EMD deposited thereafter shall not be considered for participation in the e-auction.
- In addition to above, the copy of PAN Card, Address Proof and Identity Proof, E-mail ID, Mobile Number, in case of the company, copy of board resolution passed by the Board of Directors of the company or any other document confirming representation/attorney of the company and the Receipt/Counter File of such deposit should reach to the said service provider through e-auction website by uploading softcopies on or before **15.04.2021**. and also hardcopies alongwith EMDs deposit receipts should reach at the Office of Recovery Officer-I, DRT-I, Ahmedabad by **16.04.2021**. It is also held that earnest money of unsuccessful bidders shall be returned back in the respective accounts such bidders through the same mode of payment.
 - Prospective bidder may avail online training from service provider:

Name of Auction Agency	C1 India Pvt. Ltd.,
Address	Plot No. 301, 1 st Floor, Udyog Vihar, Phase-2, Gurgaon, Haryana
Contact Person	Mr. Bhavik Pandya, Mobile No. +91 8866682937
Helpline Nos.	+ 91 124 4302020 / 21 / 22 / 23 / 24, M. +91 7291981124 / 25 / 26
Email Address	support@bankeauctions.com , gujarat@c1india.com
For any queries related to auction and property contact	Mr. Vinay Shankhdhar, Chief Manager, Mobile No. +91 9909928880, 079 - 26469399, E-mail: bmahme1629@centralbank.co.in

- Prospective bidders are advised to visit website <https://www.bankeauctions.com> for detailed terms & conditions and procedure of sale before submitting their bids.
- The property shall not be sold below the reserve price.
- The property shall be sold in 1 lots, with **Reserve Price as mentioned above lot**.
- The bidder shall improve offer in multiples of **Rs. 20,000/-** during entire auction period.
- The property shall be sold "**AS IS WHERE BASIS**" and shall be subject to other terms and conditions as published on the official website of the e-auction agency.
- The highest bidder shall have to deposit **25% of his final bid amount** after adjustment of EMD already paid, by immediate next bank working day by **4:00 P.M.** through RTGS/NEFT in the account as mentioned above.
- The **successful bidder/auction purchaser shall deposit the balance 75% of sale consideration amount on or before 15th day from the date of sale of the property.** If the 15th day is Sunday or other Holiday, then on immediate first bank working day through RTGS/NEFT in the account as mentioned above. In addition to the above, the purchaser shall also deposit poundage fee @1% on total sale consideration money (plus Rs.10) through DD in favour of The Registrar, DRT-I, Ahmedabad. The DD prepared towards poundage's fees shall be submitted directly with the office of Recovery Officer, DRT-I, Ahmedabad.
- In case of default of payment within the prescribed period, the deposit, after deduction the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government Account and the defaulting purchaser shall forfeit all claims to the property or the amount deposited. The property shall be resold forthwith, after the issue of fresh proclamation of sale. Further the purchaser shall also be liable to make good of any shortfall or difference between his final bid amount and the price for which it is subsequently sold.
- Schedule of auction is as under:-

Date and Time of Inspection	05.04.2021	Between 2.00 PM to 4.00 PM
Date of uploading proof of EMD/documents	15.04.2021	Up to 05.00pm
Last date of submission of hard copies of proof of EMD/documents with office of the Recovery Officer	16.04.2021	Up to 05.00pm
Date and Time of Auction:	17.04.2021	Between 12.00 Noon to 01.00pm (with auto extension clause of 5 minutes, provided sale shall be completed by 03.00 pm)

- The Recovery Officer has the absolute right to accept or reject any bid or bids or to postpone or cancel the e-auction without assigning any reasons.

Issued under my hand and seal of this
Tribunal on this 15th Day of February, 2021.



Recovery Officer-I,
DRT-I, Ahmedabad