



सेन्ट्रल बँक ऑफ इंडिया
सेन्ट्रल बैंक ऑफ इंडिया
Central Bank of India

1911 से आपके लिए "केन्द्रित" "CENTRAL" TO YOU SINCE 1911

BRANCH OFFICE: GONDAL
COLLEGE CHOWK, GONDAL.
PIN-360311
PHN- 02825-220242
AUTHORISED OFFICER-
9687690011

**E-AUCTION
SALE
Notice**

E-Auction Sale Notice for Sale of Immovable Assets under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the borrower(s) and guarantor(s) that the below described immovable mortgaged / charged to secured creditor, the **Physical Possession** of which has been taken by the Authorized Officer of Central Bank of India, secured creditors, will be sold on "As is where is", "As is what is" and "Whatever there is" basis for the recovery due to the secured creditors from borrower(s) and Guarantor(s). The Reserve Price and the Earnest Money Deposit is displayed against the details of respective properties.

DESCRIPTION OF THE IMMOVABLE PROPERTIES

Name of the Borrower /Guarantor/Mortgagor and contact Details of Branch	Demand Notice Date and Due amount.	Description of the immovable Properties	Reserve Price and EMD
<p>M/S RAHUL INDUSTRIES Borrower & Mortgagor: 1.Mr. Bhupendrabhai Raghavbhai Bhuva 2. Mr.Kishorbhai Raghavbhai Bhuva</p> <p>Guarantor & Mortgagor: 1.Mr. Sureshbhai Raghavbhai Bhuva</p> <p>Authorised Officer, Mr Bilal Siddiqui, Gondal Branch Mob-9687690011</p>	<p>07/07/2018 Rs. 1,49,78,358.00 + Interest + Other Charges thereon.</p>	<p>Factory Land and Building : Plot No-11, Survey No-58/1 paiki, behind Galaxy Petrol Pump,National Highway No.27, Bhojpara, Gondal-360311,Rajkot Gujarat. Area-1422.46 sq mts. UNDER PHYSICAL POSSESSION</p>	<p>Rs.70,00,000/- Rs.7,00,000/-</p>

Date of E-Auction 15.06.2020 Time-12.00 PM to 2.00 PM
with Auto extension of 5 Minutes.

Date of Inspection & Time: 08.06.2020 Between 12.00 Noon to 3.00 PM

EMD deposit A/C NO- 3650208871, IFSC-CBIN0280574,

Name-Central bank of India, Gondal Branch

BID Increase amount -Rs. 10,000.00 for all the properties

Last date for Deposit of EMD: 12.06.2020 upto 4.00 PM

E-Auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS & WHATEVER THERE IS BASIS" and will be conducted "On Line". The auction will be conducted through the Bank's approved service provider M/s e-Procurement Technologies Ltd- Auction Tiger at the web portal

<https://centralbank.auctiontiger.net>

For any Enquiry interested bidder may contact branch Manager Mr. Bilal Siddiqui ,Contact No.9687690011, or contact M/s Auction Tiger Mr.Tilak Maratha 6351896832 Land Line -079-61200 546 / 540 / 517 /515 / 530 /595, Email id: gujarat@auctiontiger.net&Tilak@auctiontiger.net

For detailed terms and conditions please refer to the link provided in www.centralbankofindia.co.in secured creditor or <https://centralbank.auctiontiger.net>

STATUTORY 15 DAYS SALE NOTICE UNDER SARFAESI ACT 2002

Place: Gondal, Rajkot.

Authorised Officer



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Date: 26-05-2020

Central Bank of India

Terms and conditions

1. The E -Auction is being held on "AS IS WHERE IS" and "As is where is", " As is what is" and "Whatever there is" basis"
2. The auction sale will be **Online E-Auction/Bidding** through website <https://centralbank.auctiontiger.net> (Auction Tiger mobile App also) on 15.06.2020 **from 12.00 Noon to 2.00 PM**. Intending bidders shall hold a valid, e-mail address and PAN number. For details please contact – Mr. Tilak Maratha, Mo: 9978591888, + 91 6351896832, 07961200546/530/517. Email id: gujarat@auctiontiger.net, jinesh.jariwala@auctiontiger.net and support@auctiontiger.net.
3. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
4. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property put on auction will be permitted to interested bidders at site on **08.06.2020, between 12.00 Noon to 3.00 P.M..**
5. The above mentioned amount should be remitted towards EMD through RTGS/NEFT to **Account No 3650208871** in the Name of A/c - **Central Bank of India**, IFSC Code CBIN0280574, Branch Gondal. Cheques or demand draft shall not be accepted as EMD amount.
6. Prospective bidders are advised to obtain user id and password which are mandatory for bidding in the above E – auction from. M/s. e-Procurement Technologies Ltd (Auction Tiger)., Contact no. Mr. Tilak Maratha ,Mo : 9978591888 ,+ 91 6351896832 ,07961200546/530/517, 079-61200 546 / 540 / 517 /515 / 530 /595. Email id: gujarat@auctiontiger.net; rikin@auctiontiger.net; support@auctiontiger.net.
7. Passwords will be allotted the bidders who fulfill all the terms and conditions of e-auction and have deposited the requisite EMD. And for further property related query you may contact Branch Manager Central Bank of India, Gondal Branch, **Tel. No. 02825-220242, Authorised Officer-9687690011, E-mail ID: bmraj0574@centralbank.co.in** during office hours i.e. 10AM to 5PM during the working days.
8. After Registration by the bidder in the Web Portal, the intending bidder/ purchaser is required to get the copies of the following documents uploaded in the Web Portal before last date of submission of the bid viz. i) Copy of the NEFT/RTGS Challan; ii) Copy of PAN Card; iii) Proof of Identification (KYC) viz. self-attested copy of Voter ID Card/ Driving License/ Passport etc. iv) Copy of proof of address; without which the bid is liable to be rejected.
9. The interested bidders, who have submitted their bid not below the Reserve Price through online mode before **4:00 PM on 12.06.2020** shall be eligible for participating the e-bidding process. The e-Auction of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of Rs. 10,000.00 which will be the bid Increase Amount". In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (**subject to maximum of unlimited extensions of 5 minutes each**).
10. The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorised Officer/Secured Creditor.
11. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of, the auction price less the EMD already paid, on the same day or not later than the next working day of the acceptance of bid price by the Authorized Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period not exceeding three months as agreed upon in.



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12. Writing by and solely at the discretion of the Authorized Officer. If any such extension is allowed, the amount deposited by the successful bidder shall not carry any interest. In case of default in payment by the highest and successful bidder, the amount already deposited by the bidder shall be liable to be forfeited and property shall be put to re-auction and the defaulting bidder shall have no claim/ right in respect of property/ amount.
13. The authorized Officer is not bound to accept the highest offer and the authorized officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e auction without assigning any reason thereof.
14. The sale is subject to the confirmation of the Bank.

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