



**Branch Office: Coimbatore Main**  
**14/15, Variety Hall Road, Coimbatore-641001**  
**0422-2390213/2396227. Email:cmcoim0908@centralbank.co.in**

**Public Notice for Sale/Auction of Immovable & Movable properties {under SARFAESI Act read with proviso to Rule 8(6) and with proviso to Rule 6(2) of the Security Interest (Enforcement) Rules.**

E-Auction Sale Notice for Sale of Immovable & Movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & Rule 6(2) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the **Borrower(s): M/S. GUGAN PAPER MILLS PRIVATE LIMITED** and represented by its following **Directors:**

1) Mr. K R Gunaseelan	Director
2) Mr. R Satyanarayanan	Director
3) Mr. P. Nagarajan	Director
4) Mr. T R Palaniappan	Director
5) Mr. K Senthil Kumar	Director
6) Mr. P Arivalagan	Director

**& Guarantors/ Mortgagor:**

1) Mr. K R Gunaseelan	Director Cum Guarantor
2) Mr. R Satyanarayanan	Director Cum Guarantor
3) Mr. P. Nagarajan	Director Cum Guarantor
4) Mr. T R Palaniappan	Director Cum Guarantor
5) Mr. K Senthil Kumar	Director Cum Guarantor
6) Mr. P Arivalagan	Director Cum Guarantor
7) Mr. S Ramakrishnan	Guarantor
8) Mrs. Minakshi Sundri	Guarantor
9) N Thilagavathy	Guarantor
10) Mrs Kavitha Satyanarayanan	Guarantor
11) Mr. M S Selvaraj	Guarantor
12) Mr. K Senthilvadivu	Guarantor
13) Mr. P Durairaj	Guarantor
14) Mr. G Senthil Kumar	Guarantor

that the below described immovable & Movable properties mortgaged/charged to the Central Bank of India, the possession of which has been taken by the Authorized Officer of Central Bank of India, **on its behalf and on behalf of the consortium members M/s. IDBI Bank LIMITED & M/S. CFM Asset Reconstruction Private Limited, secured creditors**, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on 05.10.2020 for recovery of

<b>Central Bank of India (31.65%)</b>	<b>25,46,76,445.00</b>
<b>CFMARC (29.01%)</b>	<b>22,38,32,236.20</b>
<b>IDBI Bank ( 39.34%)</b>	<b>30,08,38,885.00</b>
<b>TOTAL</b>	<b>77,93,47,566.20</b>



**LOT No 1b): Movable Property**

Details of the Property	Name of the Owner	Nature of Charge
<b>PLANT&amp;MACHINERY (As per the list mentioned herein under) FIXED/INSTALLED ON THE LAND AT</b> <b>S.F.NO:2/3B,2/6B,2/6E,2/8B,4/4A,4/4B,4/6,2/4,2/6C,2/6D,2/7,2/11,2/6G,2/8A, Ayyampalayam Village, Palani Taluk, Dindigul District owned by M/S. Gugan Paper Mills Pvt. Limited</b>	<b>M/s. Gugan Paper Mills Pvt.Ltd</b>	<b>Hypothecated to the Consortium Banks</b>  <b>(Pari-Passu charge)</b>

S.No	DESCRIPTION OF MACHINERY	Qty
1	<b>PULPING DIVISION</b>	1 Lot
	<b>PULPER With Auxiliaries</b>	
2	<b>Coarse Screening and fine Screening</b>	1 Lot
3	<b>Hot Disperser</b>	1 Lot
4	<b>Refining</b>	1 Lot
5	<b>PAPER MACHINE</b>	1 Lot
	<b>Approach flow Top layer</b>	
6	<b>Approach flow Bottom layer</b>	1 Lot
7	<b>Wire Part Top</b>	1 Lot
8	<b>Wire Part Bottom</b>	1 Lot
9	<b>Press Part - Bi Nip Press</b>	1 Lot
10	<b>Press Part – Hi Load Press</b>	1 Lot
11	<b>Dryer Section</b>	1 Lot
12	<b>Size Press &amp; Size Kitchen Equipments</b>	1 Lot
	<b>Top &amp; Bottom roll</b>	
	<b>Re- Winder Machine</b>	
13	<b>Utilities</b>	1 Lot
	<b>Vaccum System</b>	
	<b>Compressor</b>	
	<b>Boiler with chimney</b>	
14	<b>ETP</b>	1 Lot
15	<b>Electrical Instalation</b>	1 Lot

**Reserve Price fixed for the above properties as under:**

Lot No	E Auction Time	Reserve Price (Rs. In lakhs)	EMD (Rs. In lakhs)	Bid Increase amount
1a) &1b)	<b>(12.00 Noon to 1.00 P.M)</b>	<b>1359.43 (Gst applicable)</b>	<b>135.94</b>	<b>Rs. 1,00,000.00</b>

**Note: Property will be sold as per Lot No 1a) &1b) jointly only. (No Lot will be sold separately)**

<u>INSPECTION DATE</u>	<u>EMD DATE</u>	<u>E-AUCTION DATE</u>
<b>24.09.2020</b> <b>(11.00 A.M to 5.00 P.M)</b>	<b>03.10.2020</b> <b>(BEFORE 4:00 P.M)</b>	<b>05.10.2020</b> <b>(12.00 Noon to 1.00 P.M)</b> <b>with auto extension of</b> <b>10mins</b>

**EMD WILL BE PAID DIRECTLY IN THE UNIVERSAL WALLET OF IBAPI/MSTC PORTAL.**

NOTE : Cheques or demand draft shall not be accepted as EMD amount.

**For detailed terms and conditions of the sale and details of Land & plant and machinery, please refer to the link provided in Central Bank of India Secured creditors website i.e. <https://www.centralbankofindia.co.in> For further details please contact: 044-28582078,7810026274,7770041910**

E-auction will be conducted by **IBAPI PORTAL**. Portals URL: **<https://ibapi.in>**  
Or **<https://www.mstcecommerce.com/auctionhome/ibpi/index.jsp>**

**Date: 17.09.2020**

**AUTHORISED OFFICER**

**Place: Coimbatore**

#### **Terms and conditions**

- The e-Auction is being held on **"AS IS WHERE IS", and "AS IS WHAT IS", and "WHATEVER THERE IS" basis.**  
The E-Auction will take place through portal <https://www.mstcecommerce.com/auctionhome/ibpi/index.jsp> on **05.10.2020 from 12:00** noon to 1:00 PM with auto extension of 10 minutes, Date & Time of inspection 24.09.2020 from 11:00 AM to 4:00 PM and Last date for deposit of EMD 03.10.2020 up to 4:00 PM For downloading further details, Process Compliance and Terms & Conditions, please visit: a. <https://www.centralbankofindia.co.in>, b. website address of our E-Auction Service provider <https://www.mstcecommerce.com/auctionhome/ibpi/index.jsp>. Bidders may visit <https://www.ibapi.in> or <https://www.mstcecommerce.com/auctionhome/ibpi/index.jsp>. Where "Guidelines" for bidders are available with educational videos. Bidders have to complete following formalities in advance:  
Step 1: Bidders/purchaser Registration : Bidders to register on e-auction platform (link given above) using his mobile number and email id.  
Step 2: KYC verification bidders to upload requisite KYC documents. KYC Documents shall be verified by e-auction service provider(may take 2working days).
- Portal with url: **<https://ibapi.in>** on 05.10.2020 as per the schedule time mentioned above. Intending bidders shall hold a valid Digital Signature Certificate, For details with regard to Digital Signature Certificate. Bidders are required to go through the website <https://www.centralbankofindia.co.in> for detailed terms and conditions of auction sale before submitting their bids and taking part in the e-Auction sale proceedings.

4. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
5. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property put on auction will be permitted to interested bidders at site on 24.09.2020 from 11.00 a.m. to 5.00 p.m...
6. The above mentioned amount should be remitted towards **EMD (10% of the Reserve Price)** through RTGS/NEFT to Account No **3053250538** of Central Bank of India, Egmore Branch, Chennai- 600008, **IFSC Code CBIN0283026**. Cheques or demand draft shall not be accepted as EMD amount.  
For further any property related query may contact Assistant General Manager **Mobile: 7810026274**
7. Central Bank of India, ARB Egmore, Chennai 600008 **Tel. No. 044-28883106/ e-mail ID: [arbchenzo@centralbank.co.in](mailto:arbchenzo@centralbank.co.in)** during office hours during the working days and after Registration by the bidder in the Web Portal, intending the bidder/purchaser is required to get the copies of the following documents uploaded in the Eeb Portal before last date of submission of the bid viz 1) Copy of NEFT/RTGS Challan;ii) Copy of Pan Card, iii) Identification (KYC) viz. self attested copy of Voter IDCard/Driving licence/Passport etc. iv) Copy of proof of address, without which the bid is liable to be rejected.
8. The interested bidders, who have submitted their bid not below the Reserve Price through online/offline mode before **4:00 PM on 03.10.2020**, shall be eligible for participating the e-bidding process. The e-Auction of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column "Bid Increase Amount". In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (**subject to maximum of unlimited extensions of 10minutes each**). The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorised Officer/Secured Creditor.
9. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of, the auction price less the EMD already paid, immediately but not later than next working day of the acceptance of bid price by the Authorised Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. If any such extension is allowed, the amount deposited by the successful bidder shall not carry any interest. In case of default in payment by the highest and successful bidder, the amount already deposited by the bidder shall be liable to be forfeited and property shall be put to re-auction and the defaulting bidder shall have no claim/ right in respect of property/ amount.
10. The authorized Officer is not bound to accept the highest offer and the authorized officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e auction without assigning any reason thereof.
11. The sale is subject to the confirmation of the Bank.

**Date: 17.09.2020**

**Place: Coimbatore**