

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Sale of Immovable Property/ies Mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002)

6TH SALE NOTICE

Whereas, the Authorized Officer of Central Bank of India had taken possession of the following property/ies pursuant to the notice issued under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of security Interest Act,2002 in the following loan account with right to sell the same on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" for realization of Bank's Dues + Interest & Charges as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies under rule 8 (5) & (6). The Sale will be done by the undersigned through e-Auction Platform provided at the website: <https://www.bankeauctions.com> on **17/01/2020**

DESCRIPTION OF IMMOVABLE PROPERTIES & MOVABLE ASSETS

Branch	Authorised Officer & Ph. No	Name of the Account	Description of Secured Assets	Demand Notice Date & Amt Dues	Date of Possession	Reserve Price in Lakhs	EMD in Lakhs	Bid Increase in Lakhs
Udaipur, Rajasthan	Shri P C Grover 9982687127	M/s Gurukrupa Kalyan JV	Open Land Plot Survey No-108, Block No-96, Moje Navi Pardi, Kamrej, Surat Gujrat, Total area is 25047.00sq. mtrs. Owner of Property: Mr. Mahesh Kumar Vallabh Bhai Timbadia & Mr. Kanti Bhai Puroshottam Bhai Raiyani	29.12.2017 Rs. 4,99,74,579.00	28.03.2018	Rs 450.00 LAKHS	Rs. 45.00 Lakhs	Rs. 2.00 Lakhs

TERMS & CONDITIONS:

- The e-Auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS".
- The secured asset will not be sold below the Reserve Price.
- The Auction Sale will be online through e-auction portal.
- The e-Auction will take place through portal <https://www.bankeauctions.com> on **17/01/2020** from 11:00 AM to 01:00 PM to onwards with unlimited auto extension of 5 minutes each.
- To the best of knowledge and information of the Authorized Officer, there is no encumbrance on any property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ effecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
- It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property/ises put on auction will be permitted to interested bidders at sites as mentioned against each property description.
- The interested bidders shall submit their bid along with proof of having deposited the EMD through Web Portal: <https://www.bankeauctions.com> (the user ID & Password can be obtained free of cost by registering name with <https://www.bankeauctions.com>) through Login ID & Password. The EMD shall be payable through NEFT/ RTGS in the following Account:- CENTRAL BANK OF INDIA, Udaipur Branch, Rajasthan, **Account No.-3681757598-** (IFSC Code CBIN02800454), before 5:00 PM on **16/01/2020**. Please note that the Cheques / Demand Draft shall not be accepted as EMD amount. After Registration (One Time) by the bidder in the Web Portal, the intending bidder/ purchaser is required to get the copies of the following documents uploaded in the Web Portal before the Last Date & Time of submission of the Bid Documents viz. i) Copy of the NEFT/RTGS Challan (ii) Copy of PAN Card; iii) Proof of Identification/ Address Proof (KYC) viz. self-attested copy of Voter ID Card/ Driving License/ Passport/ Ration Card etc.; without which the Bid is liable to be rejected. Uploading scanned copy of annexure-II & III (can be downloaded from the Web Portal: <https://www.bankeauctions.com>) after duly filled up & signing is also required. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact M/s. C1 India Pvt. Ltd., Plot No.301, 1st floor, Gulf Petrochem Building, Udyog Vihar, Phase-II, Gurgaon, Haryana. Support No.: 0124- 4302020/21/22/23/24, & Contact Sh. Vinod Kumar- 9813887931 Support e-mail ID: support@bankeauctions.com and for any property related query may contact the respective Branches / Authorized Officer on the telephone Nos mentioned against their name or **Tel. 0294-2421601, 9982687127**.
- Only buyers holding valid User ID/ Password and confirmed payment of EMD through NEFT/ RTGS shall be eligible for participating in the e-Auction process.
- The interested bidder has to submit their Bid Documents specified against each property [EMD (not below the 10% of Reserve Price) and required documents (mentioned in Point No.5)] on or before **16/01/2020** upto 5:00 PM, after going through the Registering Process (One time) and generating User ID & Password of their own, shall be eligible for participating in the e-Auction Process, subject to due verification (of the documents) and/ or approval of the Authorized Officer.
- During the Online Inter-se Bidding, Bidder can improve their Bid Amount as per the 'Bid Increase Amount' (mentioned above) or its multiple and in case bid is placed during the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (each time till the closure of e-Auction process), otherwise, it'll automatically get closed. The bidder who submits the highest bid amount (not below the Reserve Price) on the closure of the e-Auction Process shall be declared as a Successful Bidder by the Authorized Officer/ Secured Creditor, after required verification.
- The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, within 24 hours after the acceptance of bid price by the Authorised Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer. In case of default in payment by the successful bidder, the amount already deposited by the bidder shall be liable to be forfeited and property shall be put to re-auction and the defaulting borrower shall have no claim/ right in respect of property/ amount.
- The prospective qualified bidders may avail online training on e-Auction from M/s. C1 India Pvt. Ltd. prior to the date of e-Auction. Neither the Authorised Officer / Bank nor M/s. C1 India Pvt. Ltd. shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.



Branch- Udaipur

Region- Jodhpur

Zone- Delhi

- (13) The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.
- (14) The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e- Auction without assigning any reason thereof.
- (15) The bidders are advised to go through the detailed Terms & Conditions of e-Auction available on the Web Portal of M/s. C1 India Pvt. Ltd., <https://www.bankeauctions.com> and www.centralbank.co.in before submitting their bids and taking part in the e-Auction.
- (16) The Publication is subject to major clause.
- (17) Sale proceedings/confirmation shall be subject to the outcome of the Securitization Application pending before DRT, Ahmedabad.
- (18) Bidding in the last moment should be avoided in the bidders own interest as neither the Central Bank of India nor Service provider will be responsible for any lapse/ failure (Internet failure/power failure etc.). In order to ward-off such contingent situations, bidders are requested to make all necessary arrangements / alternatives such as power supply back-up etc, so that they are able to circumvent such situation and are able to participate in the auction successfully.
- (19) In case the date of deposit of EMD & e-Auction date is declared holiday then the date will be automatically extended to the very next working day.
- (20) For property inspection please contact -9982687127 or Zenith recovery Agency, Mr Sanjay Nayak,(mob no-9824277792) & Property inspection will be done on 06/01/2020 between 11.00 Am to 3.00 PM by our recovery agent at surat

Place: Udaipur

Date: 20/12/2019

**Authorised Officer,
Central Bank of India,**