



सेंट्रल बैंक ऑफ़ इंडिया
Central Bank of India

CENTRAL TO YOU SINCE 1911

MEGA E-AUCTION SALE NOTICE

Regional Office : 14/15, Variety Hall Road, Coimbatore - 641 001

(UNDER SARFAESI ACT 2002)

Whereas, the Authorized Officer of Central Bank of India had taken possession of the following schedule mentioned properties on the dates mentioned below, under sec. 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, pursuant to the demand notice dated as mentioned below, issued under Sec 13(2) of the said Act, in the following loan accounts with right to sell the same for realization of Bank's dues plus interest as detailed hereunder. And whereas consequent upon failure to repay the dues by the borrower / guarantor / mortgagor, the undersigned, in exercise of powers conferred under Section 13(4) (a) of the Said Act read with rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002 proposes to realize the Bank's dues by sale of the said properties. The Sale will be done by the undersigned through e-auction platform provided at the website : <http://centralbank.auctiontiger.net>

Branch : Salem Branch. Name of the Loan Account : N.Gunasekar, S/o.Narayanasamy, SNo 28/4, RSTS No 6/5, 6/6, Ward No.C, Block 4, Nagaramalaiadivaram, Reddiyur Village, Salem TK and Dt. Amount Due : Rs.1,53,72,253/- as on 17.11.2019 and interest plus other charges thereon. Demand Notice Date : 26.05.2015. Possession taken on : 29.07.2015. Description / Schedule of Property : 39 Cents of vacant land (16988 Sq.Ft) located in S.No 28/4, RSTS No 6/5&6/6 @ Reddiyur Village, Salem Town. Boundaries : North of Agricultural land of Palanisamy and Karadu land in Survey no 27, South of Cart track and karadu (rock) land and Porambokku land in Survey No 32/1 and Cemetery land to extent of 0.03 cents, East of Agriculture land sold by Nachimuthu in Survey No 28/4 and karadu (rock) land in survey no 27, West of land of Nachimuthu to an extent of 0.30cents and Porampokku and Karadu (rock) land and agri land and Mani and Elango agriculture land in Survey No 32/1. Reserve Price : Rs. 75.00 lakhs. EMD : Rs.7,50,000/- Bid Increase Amount : Rs. 10,000/- Date of Auction : 23.12.2019. Time of Auction : 12.00 Noon to 1.00 PM. Date of Inspection of the Property : On all working days between 20.11.2019 and 20.12.2019 between 10 AM and 4 PM with the prior appointment of branch manager. Last Date Remitting EMD : 20.12.2019. Authorised Officer Mobile No : 9047005073

TERMS & CONDITIONS : 1. The auction sale will be online E-Auction/Bidding through website <http://centralbank.auctiontiger.net> the above specified date & time (with unlimited auto extension of 5 minutes till the conclusion of sale). 2. EMD shall be remitted only through RTGS/NEFT to the Account no.3256317787 of Central Bank of India, Coimbatore Main Branch, IFSC Code CBIN0280908 on or before 20.12.2019, 4.00 p.m. 3. Bids shall be submitted through online on or before 20.12.2019, 10.00 p.m. 4. The E-Auction is being held on "AS IS WHERE IS BASIS". 5. Intending bidders are required to go through the website <http://centralbank.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in the e-auction sale proceedings. 6. Successful bidder/purchaser will remit TDS @ 1% on sale proceeds on immovable property/ies of value Rs.50.00 lacs and above as per Sec 194 IA of the income tax Act 1961 and deposit the same by furnishing the challan in Form 26QB and submit the Original receipt of TDS certificate to Bank. 7. The interested bidders who require assistance may contact M/s.e-procurement Technologies Limited (auctiontiger). Tel: 079.40230805 to 812 or Mr.Thevar Praveen Kumar Mob : 9722778828 e-mail id : praveen.thevar@auctiontiger.net; support@auctiontiger.net

Date : 18.11.2019
Place : Coimbatore

Authorised officer
Central Bank of India