

APPENDIX- IV A
[See proviso to rule 8(6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the secured creditor, the constructive possession of which has been taken by the Authorized Officer of Central Bank of India, Secured Creditor, will be sold on "As is Where is", "As is What is", and "Whatever there is" on **07.03.2020**, for recovery of Rs. **1,43,84,645/-** (Rupees One Crore, Forty Three Lakhs, Eighty Four Thousand, Six Hundred and Forty Five Only) in Account Number: **3362272110** as on 31.01.2020 plus further interest and other charges due to **Central Bank of India ,Tallakulam Branch** from **Borrower: M/s Subramaniam & Co. represented by its Managing Partner Mr.S.Sekar, No.1/7, P.T.Rajan Road, 6th Street, Narimedu, Madurai-625002, 2) Mrs.S.Padmavathy No.1/7, P.T.Rajan Road, 6th Street, Narimedu, Madurai-625002, 3) Mr.K.Mohan, Joint Managing Partner, M/s Subramaniam & Co, 1/235, East Street, Thubariman, Nagamalai, Madurai-625019, and Guarantor: 1) Mrs.Angammal No.1/7, P.T.Rajan Road, 6th Street, Narimedu, Madurai-625002,.**

The Reserve price will be Rs.97,80,000/- for item no. 1 and Rs.24,52,500/- for item no.2 and the earnest money deposit will be Rs.9,78,000/- for item no.1 and Rs.2,45,250/- for item no.2 and Bid increase amount will be Rs 50,000 /- for both item no. 1 & 2.

Details of Property :

Immovable: All that part and parcel of property in the name of Mr.S.Sekar as detailed below:

Item no:1 : In Madurai District, Madurai North Registration District, Tallakulam now Chokkikulam Sub Regn District, Madurai Town Survey Ward No.10, Now 6, Bibikulam Village, P.T.Rajan Road,6th Street, Narimedu, House Property having an extent of 5.5 Cents,situated at Old T.S.N. 1660/2A, 1661/2, Now 1660/2 and 1672/2A2, Door No.1B.

Boundaries: On the North: 10ft wide East West Common Pathway, On the South: 30ft wide East West Common Road, On the East: Ramasamy servai House Site, On the West: Unnamalai ammal House site.

Item no:2 : In Madurai District, Madurai North Registration District, Chokkikulam Sub Regn District, Madurai North Taluk, Petchikulam Panchayat, Keelapanangadi Village, House site bearing Plot No.4, Vacant site having an extent of 1925 sq.ft and Road 500 sq.ft in total 2425 sq.ft i.e., 5 cents 247 sq.ft within the measurement of : East West :47.25 ft., North South: 49ft. situated at R.S.No. 7/2 now 7/2A and 2B.

Boundaries: On the North: R.S.No.6 Property, On the East: Plot No.3, On the South:25 East West Common Road, On the West: Plot No.5.

The auction sale will be online E Auction/ Bidding through website <https://centralbank.auctiontiger.net> on **07.03.2020** from 11.00 Am to 01.00 PM. Last Date for remittance of EMD, submission of E-Bid and inspection: **06.03.2020** till 5.00 P. M. EMD shall be remitted by account transfer/NEFT/RTGS in Authorised Officer Account No: 3017087915, IFSC Code: CBIN0283094.

To the best of Knowledge and information of the Authorised officer, there is no encumbrance on property affecting the security interest. However; the intending bidders should make their own independent inquiries regarding the encumbrances.

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e <https://centralbankofindia.co.in> and also in <https://centralbank.auctiontiger.net>. Contact No.8489945020.

Date: 15.02.2020
Place: Madurai

AUTHORISED OFFICER
CENTRAL BANK OF INDIA