

SAMB/CHEN/PSM/2019-20/

28.02.2020

**APPENDIX-IV-A**

**(See proviso to rule 8(6))**

**Sale notice for sale of Immovable properties.**

E-Auction Sale notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/Charged to the secured creditor, the symbolic possession of which has been taken by the Authorized Officer of Central Bank of India, secured creditor will be sold on 18.03.2020 "As is where is", "As is what is". And "Whatever there is" for Recovery of Rs.86,74,59,516.00 (Rupees eighty six crores seventy four lacs fifty nine thousand five hundred and sixteen only) as on 27.02.2020 and further interest at the rate of interest as per contractual rate with cost and expenses till the date of realization due to Central Bank of India, MCB Branch and presently existing with Stressed Asset Management Branch, Chennai from M/s. Prabhat Saw Mill, represented by Partners Mr. Shivagan K Patel, Mr. Gopal K Patel, Mr. Nathu K Patel, Mr. Hitesh S Patel and Mr. Dinesh Patel who availed Cash Credit Working Capital Demand Land and Letter of Credit with sanctioned limit of Rs.10.00crores, Rs.15.00crores and Rs.40.00crores respectively.

**Description of the Immovable Property:**

**SCHEDULE: Item No:1**

Property in the Name of Managing Partner of Prabhat Saw Mill Mr. Shivagan k Patel, Managing Partner of M/s. Maruthi Saw Mill Mr. Nathu K Patel, Managing Partner of M/s. Bhavanai Saw Mills Mr. Gopal K Patel.  
Property Type: Industrial, All that piece and parcel of land situated in Mullakkadu village, Tuticorin Taluk, Tuticorin District Comprised in the Survey No: 135/3,136/B3 extent of 7.75 acres all within Sub Registration District of Tuticorin and Registration District of Tuticorin.

**Item No:2:** Property Type: Industrial Property in the Name of Managing Partner of Prabhat Saw Mill Mr. Shivagan k Patel, Managing Partner of M/s. Maruthi Saw Mill Mr. Nathu K Patel, Managing Partner of M/s. Bhavanai Saw Mills Mr. Gopal K Patel.

All that piece and parcel of land situated in Mukllakkadu village, Tuticorin Taluk, Tuticorin District Comprised in the Survey No: 133B/1,3A,4B,4A extent of 3.88 acres all within Sub-Registration District of Tuticorin and Registration District of Tuticorin.

<u>INSPECTION DATE</u>		<u>EMD DATE</u>		<u>E-AUCTION DATE</u>	
12.03.2020 (11.00 A.M to 5.00 P.M)		16.03.2020 (BEFORE 4:00 P.M)		18.03.2020 (10: 30A.M to 11:30 A.M) (12.00 Noon to 1.00 P.M)	
DATE AND TIME OF E-AUCTION: 18 <sup>th</sup> March 2020, (Item No 1-10:30 A.m to 11:30A.M & item no 2-12.00 Noon to 1.00 P.M). as per the schedule given hereunder (with an auto extension of 5 minutes till the conclusion of sale) Last date for submission of e-bid with EMD : 16.03.2020					
Item No	E Auction Time	Reserve Price	EMD	Bid Increase amount	
1	(10:30 A.M to 11:30 A.M)	Rs,1,49,00,000.00	Rs.14,90,000.00	Rs.1,00,000.00	
2	(12.00 noon to 1.00pm)	Rs.69,84,000.00	Rs.6,98,400.00	Rs.50,000.00	
EMD Deposit account details: NEFT / RTGS ACCOUNT NO: 3776756632, IFSC CODE : CBIN0283026, A/C name- Stressed Asset Management Branch, BRANCH NAME : EGMORE CHENNAI.					
NOTE : Cheques or demand draft shall not be accepted as EMD amount.					

E-auction will be conducted by M/s. E Procurement Technologies Ltd. Help Line No.079-40230813/814/815/816/817/818/819 Help Line [support@auctiontiger.net](mailto:support@auctiontiger.net) or Mr. Bharathi Raju Mobile: 08939000594 E-mail ID: [tamilnadu@auctiontiger.net](mailto:tamilnadu@auctiontiger.net).

For detailed terms and conditions of the sale, please refer to the link provided in Central Bank of India Secured creditors website i.e. <https://www.centralbankofindia.co.in>

**AUTHORISED OFFICER**







सेन्ट्रल बँक ऑफ इंडिया  
Central Bank of India

CENTRAL TO YOU SINCE 1911



STRESSED ASSETS MANAGEMENT BRANCH, 48/49, MONTIETH ROAD, ZONAL OFFICE, CHENNAI

**Terms and conditions**

1. The e-Auction is being held on "As is where is", "As is what is", and "Whatever there is" basis.
2. The auction sale will be Online E-Auction/Bidding through website <https://www.bankeauctions.com> on 18.03.2020 from 12.00 Noon to 01.00 PM.
3. Intending bidders shall hold a valid, e-mail address and PAN number. For details please contact e-Auction/Bidding through website <https://centralbank.auctiontiger.net> on 18.03.2020 as per the schedule mentioned above. Intending bidders shall hold a valid Digital Signature Certificate, For details with regard to Digital Signature Certificate please contact M/s e-Procurement Technologies Mr.Praveen.T Mobile No.09722778828 Tel-079-40230841/842/823 E Mail ID: [praveen.thevar@auctiontiger.net](mailto:praveen.thevar@auctiontiger.net) or [support@auctiontiger.net](mailto:support@auctiontiger.net) or Mr. Bharathi Raju Mobile: 08939000594, E-mail ID: [tamilnadu@auctiontiger.net](mailto:tamilnadu@auctiontiger.net)
4. Bidders are required to go through the website <https://www.bankeauctions.com> for detailed terms and conditions of auction sale before submitting their bids and taking part in the e-Auction sale proceedings.
5. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
6. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property put on auction will be permitted to interested bidders at site on 12.03.2020 from 11.00 a.m. to 5.00 p.m..
7. The above mentioned amount should be remitted towards EMD through RTGS/NEFT to Account No 3776756632 of Central Bank of India, Egmore Branch, Chennai- 600008, IFSC Code CBIN0283026. Cheques or demand draft shall not be accepted as EMD amount.
8. Prospective bidders are advised to obtain user id and password which are mandatory for bidding in the above e-auction from e-procurement Technologies Limited, A-201/208 Wall Street II, Opp Orient Club, Nearby Gujarat College, Ellis bridge, Ahmedabad 380006, Phone No.91-079-40230841/821/823 E mail [support@auctiontiger.net](mailto:support@auctiontiger.net) Passwords will be allotted only to those bidders who fulfill all the terms and conditions of e-auction and have deposited the requisite EMD. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact M/s.E Procurement Technologies Ltd. Help Line No.079-40230813/814/815/816/817/818/819 Help Line [support@auctiontiger.net](mailto:support@auctiontiger.net) or Mr. Bharathi Raju Mobile: 08939000594 E-mail ID: [tamilnadu@auctiontiger.net](mailto:tamilnadu@auctiontiger.net) and for further any property related query may contact Chief Manager Mobile:7810026273 , 8610579640, 9791162154, Central Bank of India, ARB Egmore, Chennai 600008 Tel. No. 044-28883106/ e-mail ID: [sambchen@centralbank.co.in](mailto:sambchen@centralbank.co.in) during office hours during the working days and after Registration by the bidder in the Web Portal, intending the bidder/purchaser is required to get the copies of the following documents uploaded in the Eeb Portal before last date of submission of the bid viz 1) Copy of NEFT/RTGS Challan;ii) Copy of Pan Card, iii) Identification (KYC) viz. self attested copy of Voter ID Card/Driving licence/Passport etc. iv) Copy of proof of address, without which the bid is liable to be rejected.
9. The interested bidders, who have submitted their bid not below the Reserve Price through online/offline mode before 4:00 PM on 16.03.2020, shall be eligible for participating the e-bidding process. The e-Auction of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column "Bid Increase Amount". In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (subject to maximum of unlimited extensions of 5 minutes each). The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorised Officer/Secured Creditor.
10. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of, the auction price less the EMD already paid, immediately but not later than next working day of the acceptance of bid price by the Authorised Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. If any such extension is allowed, the amount deposited by the successful bidder shall not carry any interest. In case of default in payment by the highest and successful bidder, the amount already deposited by the bidder shall be liable to be forfeited and property shall be put to re-auction and the defaulting bidder shall have no claim/ right in respect of property/ amount.
11. The authorized Officer is not bound to accept the highest offer and the authorized officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e auction without assigning any reason therefor.
12. The sale is subject to the confirmation of the Bank.

Date: 28.02.2020

Place: Chennai

